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SBA's Monthly News Update

-Serving Colorado, Montana, North Dakota, South Dakota, Utah and Wyoming-

Newsline Eight is circulated to our resource and lending partners by SBA's Region Eight Office
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Regional Administrator's Update by Elton "Mick" Ringsak

SBA's Deputy Administrator Jovita Carranza makes a whirlwind visit to Denver and Colorado Springs on April 4-5 to address resource partners and veterans. In a two day visit to Colorado, Deputy Administrator Carranza was kept very busy meeting with local SBA lenders, 8(a) clients, and gave the key note address to over 300 veteran business owners at the Gateway to Government Contracting Event in Colorado Springs. After meetings with SBA employees in the Colorado District office and Denver Finance Center, Ms. Carranza had

lunch with ten SBA 7(a) and 504 Lenders to discuss how the 504 program can be better leveraged by local agencies. The meeting was an open conversation with participants. The Deputy Administrator's comments and views on the Program more user friendly. April 5th the Deputy Administrator visited Summit Container Company in Colorado. Summit Container is a leading in the nation. Joe Mena, the



RA Mick Ringsak, Jovita Carranza, and Joe Mena

personal tour of his production facility. Next, Ms. Carranza was shuttled down to Colorado Springs to meet with a group of Service Disabled Veteran business owners. She also met with the local SBDC, SCORE, and chamber representatives. Ms. Carranza also had a one-on-one meeting with US Congressman Doug Lamborn, who represents the 5th Congressional District in Colorado. The day ended with a key note luncheon address to over 300 veteran business owners. The event was a tremendous success. The Deputy Administrator personally met with over 100 constituents, had three media interviews, and was driven over 200 miles across Denver and Colorado Springs!



“In Your Corner” by Jim Henderson, Small Business Advocate
Guide Boosts State Regulatory Flexibility Movement.

Publication of a “best practices” guide gives a boost to the already strong state regulatory flexibility movement. The guide, published by the Office of Advocacy of the U.S. Small Business Administration, will help states that are implementing regulatory flexibility programs for small business and it will help states that are trying to develop new programs. Regulatory flexibility addresses the disproportionate impact regulations have on small business by requiring agencies to analyze the impact of their proposed regulations and to evaluate less burdensome alternatives. “This guide will serve as a tool to help states effectively implement their regulatory flexibility laws,” said Thomas M. Sullivan, Chief Counsel for Advocacy. “Now that states have recognized the importance of small business input in the regulatory process, their agencies need to put systems in place to make it happen. This guide promotes the best state practices for doing that.” State Guide to Regulatory Flexibility for Small Businesses details the key elements of implementing a regulatory flexibility program. According to the guide, once a regulatory flexibility law is in place the focus should be on making sure that regulatory officials understand the law, that small business stakeholders become a resource for agencies’ analysis efforts, and that there is strong executive leadership from the top ensuring compliance with the law or executive order. Since the introduction of the Office of Advocacy’s state model legislation in 2002, the movement for state regulatory flexibility has swept the country. During the past five years, thirty-seven state legislatures have considered regulatory flexibility legislation, and nineteen states have implemented legislation or an executive order. For more information on state regulatory flexibility for small business and a complete copy of the guide, visit the Office of Advocacy website at www.sba.gov/advo/laws/law_modelleg.html#Model.

District Office Reports: Your SBA Event Planner

Colorado – Starting a Business in Colorado? Need to talk to someone that can relate to your questions and needs? The SBA has several great business development resources to help you. Contact SCORE – Counselors to America’s Small Business at 303-844-3985. SCORE counselors can guide you through the process of starting and growing a business. Obtain the complete Colorado Business Resource Guide at www.sba.gov/co. This guide provides in detail the basics on opening a business in Colorado. Don’t forget about our network of Small Business Development Centers. To find your local SBDC go to www.state.co.us/oed/small-business/sbdc-list.cfm.

Montana – 2007 Montana Small Business Week Awards Luncheon to be held May 4th in Bozeman. This year’s Small Business Week award winners from across the state will be honored for their achievements and contributions to Montana’s economy. The ceremony is a culmination of the statewide awards

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competition that took place over the past several months. This year's luncheon will be held at the Holiday Inn, 5 Baxter Lane, Bozeman, beginning at Noon on May 4th. The public is invited and encouraged to attend to show their support for Montana's top small business owners and advocate champions. For more information, and registration, contact the SBA's MT District Office at 406-441-1081 Extension 2.

North Dakota – "Making Taxes Easier for Small Business: Avoid the Most Common Tax Errors and Navigating the IRS Website" will be offered April 10th from 12:00pm to 1:00pm CT. Find out what every small business needs to know about the latest IRS updates and tax changes, and how to avoid the most common tax reporting errors. We'll also show you where to look and how to search for small business, employment tax and other information small business owners need. To participate in this online webinar, you will need a computer internet connection and separate phone connection. To register, contact Mike Gallagher at (701) 239-5131 x.212.

South Dakota – The Sioux Falls SCORE Chapter will present a workshop entitled, "How to Really Start Your Own Business" on Saturday, April 28th, from 8:00 AM to 3:30 PM at the Ramkota Best Western Hotel, 2400 N. Louise Avenue (I-29 at Russell Street - Exit 81) in Sioux Falls. This workshop will cover topics such as Marketing, Business Plans, Cash Flow/Financial Projections, and IRS Tax Advice. There will be a roundtable Discussion by local business owners. Cost for each individual is \$ 40.00, which includes materials and lunch, \$20.00 for each additional associate and \$20.00 for students. Call the Sioux Falls SCORE office at 605-330-4231 for more information.

Utah – Annual Utah District Office Small Business Week Luncheon to be held on Monday, April 30th. The Luncheon will be held at the Joseph Smith Memorial Building, 15 East South Temple, Salt Lake City, Utah, Wasatch room, from 12:00 noon to 1:30 pm. Utah's Small Business winners and top SBA lenders will be honored at the awards luncheon. For more information regarding this event, please contact Georgia Yoshida at (801) 524-3217.

Wyoming – 2007 Central Wyoming Business & Technology Expo to be held April 26th, Casper Events Center beginning at 3:00pm and ending at 8:00pm. The Expo represents major industries such as banking, retailers, healthcare, restaurants and many, many more. The business Expo provides an effective and affordable way to showcase products and services to over 800 attendees. This event is free to the public and is the largest Business to Business Expo in the State. For information, call the SBA's Deb Farris at 307-261-6510.

If you have any questions about Newsline Eight or would like your name removed from the Newsline VIII Fax list, contact Chris Chavez at (303) 844-0501 or christopher.chavez@sba.gov

SBA's Website can be found at www.sba.gov

Newsline Eight can now be downloaded at www.sba.gov/region8